

RESOLUTION NO. 5-2011

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF VALPARAISO
CONFIRMING THE DESIGNATION OF CERTAIN PROPERTY LOCATED WITHIN
THE CITY AS AN ECONOMIC REVITALIZATION AREA**

WHEREAS, on January 10, 2011, the Common Council of the City of Valparaiso, Indiana (“Council”), approved and adopted Resolution No. 2-2011, entitled “A Preliminary Resolution of the Common Council of the City of Valparaiso Designating Certain Property Located Within the City as an Economic Revitalization Area (“Preliminary Resolution”); and

WHEREAS, the Preliminary Resolution found and determined that certain areas in the City of Valparaiso were an economic revitalization area within the meaning of Ind. Code § 6-1.1-12.1(1); and

WHEREAS, pursuant to Ind. Code § 6-1.1-12.1-2.5, the City filed the Preliminary Resolution with the Porter County Assessor; and

WHEREAS, pursuant to Ind. Code § 6-1.1-12.1-2.5, the City published notice of the adoption and substance of the Preliminary Resolution and filed the statutorily required information related to the Resolution with each taxing unit with the authority to levy property taxes in the area where the economic revitalization area was proposed to be located; and

WHEREAS, at a public hearing held by the Council on this 24th day of January, 2011, at 7:00 p.m. at City Hall, 166 Lincolnway, Valparaiso, Indiana, the Council heard all persons interested in the proceedings and received any written remonstrances and objections, and considered those remonstrances and objections, if any, and such other evidence presented; and

WHEREAS, the Council now desires to take final action and make the necessary findings to establish the economic revitalization area.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO that:

1. The Common Council finds and provides as follows:
 - A. Attached as **Exhibit A** to this Resolution is a map and general legal description of the economic revitalization area.
 - B. It is the finding of the Council that such area described in **Exhibit A** meets the definition of an economic revitalization area, as such term is defined under Indiana Code § 6-1.1-12.1-1(1).
 - C. The Common Council now confirms, adopts and approves the Preliminary Resolution and thereby designates, finds and establishes the proposed economic revitalization area.

D. The economic revitalization area designation shall terminate ten (10) years from the date of passage of this Resolution, unless otherwise extended by the Council.

This Resolution shall be in full force and effect from and after its passage and signing by the Mayor.

PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, on the 24th day of January, 2011.

Jon Costas, Mayor

Attest:

Sharon Swihart, Clerk-Treasurer

Presented by me to the Mayor of the City of Valparaiso, Indiana, this **24th day of January, 2011, at 7 o'clock p.m.**

Sharon Swihart, Clerk-Treasurer

This Resolution approved and signed by me this **24th day of January, 2011, at 7 o'clock p.m.**

Jon Costas, Mayor