

**RESOLUTION 6, 2005**

**ADOPTING A FISCAL PLAN FOR THE ANNEXATION OF  
PROPERTY CONTIGUOUS  
TO THE  
CITY OF VALPARAISO, INDIANA**

**WHEREAS**, the City Council of Valparaiso is the governing body of the City of Valparaiso in Porter County, State of Indiana; and

**WHEREAS**, the City Council of the City of Valparaiso has determined the real estate (“**Northeast Property**”) requesting to be annexed statutorily qualifies for annexation under Indiana Code 36-4-3, with the following statutory requirements:

- 1) The petition submitted for voluntary annexation represents at least 51% of the owners of the land.
- 2) For purposes of determining “contiguity”, approximately **17.90%** of the Northeast Property’s aggregate external boundaries coincides with the boundaries of the City of Valparaiso.

**WHEREAS**, the Northeast Property is needed and will be used by the City of Valparaiso for its development in the reasonably near future; and

**WHEREAS**, the City Council of the City of Valparaiso is desirous to adopt the written detailed fiscal plan for the Northeast Property located in unincorporated Porter County; and

**NOW, THEREFORE, BE IT RESOLVED** by the governing body of the City of Valparaiso, in Porter County, Indiana.

Section One: The City of Valparaiso elects to establish and adopt the written fiscal plan before adopting the annexation ordinance for the Northeast Property.

Section Two: The purpose of a written fiscal plan is ensure that the municipality is physically and financially able to provide municipal services to the real estate seeking annexation.

Section Three: After annexation takes effect basic services described in the fiscal plan becomes effective.

Section Four: There will be no residual property tax revenue used to provide additional services that were not specified in the fiscal plan from the annexation requiring impounding in a special fund all of the municipal property taxes imposed on the annexed territory.

Section Five: The City of Valparaiso will provide a copy of the Northeast Property Fiscal Plan immediately after adoption to any landowner in the annexed territory who requests a copy of the City Planner.

Section Six: This Resolution shall be in full force and effect from date of passage, by the City Council and its publication, as provided by law. All provisions or parts thereof in conflict herewith are hereby repealed.

ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2005 by a \_\_\_\_ vote in favor and \_\_\_\_ vote opposed of all members present and voting.

\_\_\_\_\_  
Joe Larr

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Al Eisenmenger

\_\_\_\_\_  
Ed Howe

\_\_\_\_\_  
Robert McCasland

\_\_\_\_\_  
John Bowker

\_\_\_\_\_  
Jan Dick

\_\_\_\_\_  
Chuck Williams

\_\_\_\_\_  
Jon Costas, Mayor

*ATTEST:*

\_\_\_\_\_  
Sharon Swihart, Clerk-Treasurer