

RESOLUTION NO. 23-2014

RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF VALPARAISO, INDIANA, APPROVING AN AMENDMENT TO THE PLAN FOR THE CONSOLIDATED VALPARAISO ECONOMIC DEVELOPMENT AREA

WHEREAS, the City of Valparaiso Redevelopment Commission (the "Redevelopment Commission") previously adopted and amended a Declaratory Resolution (the "Declaratory Resolution") establishing the Consolidated Valparaiso Economic Development Area (the "Economic Development Area") in the City, and approving an Economic Development Plan for the Economic Development Area (the "Plan"); and

WHEREAS, the Redevelopment Commission heretofore approved and adopted a Resolution (the "2014 Resolution") (a copy of which is attached hereto) amending the Declaratory Resolution by adding a certain project to the Plan, consisting of the application of sewage works revenues to be received from Valparaiso City Utilities to pay principal and interest on economic development revenue bonds to be issued by the City of Valparaiso on behalf of Pratt Paper (IN), LLC, or an affiliate thereof; and

WHEREAS, the Redevelopment Commission submitted the 2014 Resolution to the Valparaiso Plan Commission (the "Plan Commission") for its approval pursuant to IC 36-7-14-16; and

WHEREAS, the Plan Commission has heretofore issued its order approving the 2014 Resolution;

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Valparaiso, Indiana, as follows:

Section 1. The Common Council hereby approves the amendments to the Plan as provided in the 2014 Resolution, and hereby approves the order of the Plan Commission approving the 2014 Resolution.

Section 2. This Resolution shall be in full force and effect from and after its passage by the Common Council as required by law.

Passed and adopted by the Common Council of the City of Valparaiso, Indiana on the ____ day of _____, 2014.

Presiding Officer

Attest:

Clerk

Presented by me to the Mayor of the City of Valparaiso, Indiana on the ____ day of _____, 2014, at the hour of _____, __.m.

Clerk

This resolution approved and signed by me on the _____ day of _____, 2014, at the hour of _____, __.m.

Mayor