

RESOLUTION #11, 2014

**A RESOLUTION GRANTING APPROVAL FOR A FAÇADE IMPROVEMENT
REIMBURSEMENT GRANT FOR DAM FINE PROPERTIES, LLC
(56 LAFAYETTE STREET)**

WHEREAS, the CITY has established a Façade Improvement Program for application within the Valparaiso Façade Improvement Business District (“District”); and

WHEREAS, said Façade Improvement Program is administered by the CITY with the advice of the Plan Commission and is funded from the CEDIT fund for the purposes of controlling and preventing blight and deterioration and encouraging private investment within the District; and

WHEREAS, pursuant to the Façade Improvement Program CITY has agreed to participate, subject to its sole discretion, 1) in reimbursing Owners/Lessees for the cost of eligible exterior improvements to commercial establishments within the District up to a maximum of one-half (1/2) of the approved contract cost of such improvements and 2) in reimbursing Owners/Lessees for 100% of the cost of the services of an architect for such façade improvements up to a maximum of \$4,000 per building, as set forth herein, but in no event shall the total CITY participation exceed twenty five thousand dollars (\$25,000) per façade, as defined in the City of Valparaiso Façade Improvement Agreement (see attachment A), for eligible improvements to the front and/or side of a building, and twenty five thousand dollars (\$25,000) per building for eligible rear entrance improvements, with a maximum reimbursement amount of fifty thousand dollars(\$50,000) per building; and

WHEREAS, City Staff has determined that the total estimated cost of the project is \$47,950 and the total eligible expenses for the front façade is \$25,000; and

WHEREAS, City staff have determined that the proposal in compliance with all applicable zoning regulations; and

WHEREAS, the OWNER/LESSEE’s property is located within the Façade Improvement Business District, and the OWNER/LESSEE desires to participate in the Façade Improvement Program and has agreed to the terms and provisions of this agreement.

NOW THEREFORE BE IT RESOLVED that the City of Valparaiso Common Council does hereby approve the request for a façade grant for the property located at 56 Lafayette Street.

Adopted this ____ day of _____, 2014 by a vote of all members present and voting.

John Bowker

Joey Larr

Jan Dick

Mike Baird

Tim Daly

Bob Taylor

Deb Butterfield

Jon Costas, Mayor

ATTEST:

Sharon Swihart, Clerk-Treasurer